

Home-Start South East Dorset

(A company limited by guarantee)

Annual Report and Financial Statements Year Ended 31 March 2018

Company registration number: 05387939

Charity registration number: 1109046

Home-Start South East Dorset

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Home-Start South East Dorset

Trustees' Report

Reference and Administrative Details

Trustees	Ms Kimberly Alder (resigned 10 November 2017) Elizabeth Butler (appointed 27 June 2017) Shami Duggal Jo Edom Simon Figg (appointed 30 March 2018) Patsy Glazier Isobel Heaton Stefan Kleipoedszus (appointed 30 March 2018) Elizabeth Lees (resigned 22 November 2017) Maria Loulaki (appointed 22 August 2017 and resigned 6 October 2017) Denise Mallender (appointed 17 May 2017) Mr Keith Ralph Jennifer Thompson (resigned 27 June 2017) Jenny Way (resigned 27 June 2017) Rowena Wilkes Kathleen Wilkie (appointed 17 May 2017 and resigned 30 November 2017)
Advisors	Gill Basevi, Advisor - Dorset Healthcare Trust Natalie Daniel, Volunteer Representative
Registered/ Principal Office	1462 Wimborne Road Kinson Bournemouth BH10 7AS
Company Registration Number	05387939
Charity Registration Number	1109046
Bankers	Lloyds Bournemouth CCLA 85 Queen Victoria Street London

Home-Start South East Dorset

Trustees' Report

Independent Examiner

PKF Francis Clark Chartered Accountants
Chartered Accountants
Towngate House
2 - 8 Parkstone Road
Poole
Dorset
BH15 2PW

Home-Start South East Dorset

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2018.

Objects

The objects set out in the Governing Document are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- To prevent cruelty to or maltreatment of children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of child care within the area of South East Dorset

Activities

During 2017-2018 Home-Start supported a total of 215 families including a total of 457 children on a weekly basis.

Our approach is to offer the support of a comprehensively trained home visiting volunteer, who has parenting experience, to another parent who is facing difficulties. The volunteer's ability to offer friendship, practical help and support enables families to cope with the pressures they are facing and can often be enough to reduce the potential for family breakdown and child abuse.

We also facilitated 2 weekly 'Haven' family groups, one at our premises in Kinson and one at the Winton Children's Centre, with referred families meeting to share experiences and participate in facilitated discussions and creative play activities.

During the year we trained 19 new volunteers and typically had around 74 volunteers available to support families via one to one support in the home, within the family groups, in office helping with admin or as part of the fundraising events team.

We have a sophisticated monitoring system that enables the outcomes with families to be measured and assessed but the value of our services is best described by the many letters of thanks we receive from families. Here are a couple of quotes from the past year:

'I was so down when Home-Start came to me and I am so happy now. I am so grateful for the support I received and the time I was given, it couldn't have helped me more. The co-ordinator and volunteer were a godsend at a crucial time – thank you!'

'What an excellent service—it was just the medicine my girls and I needed. The volunteer was a credit to the team and I can't thank her enough for listening to me.'

Reserves Policy

The Trustees have previously maintained a designated reserve of £50,000 in order to maintain service levels in case there are gaps in funding and to meet redundancy and running costs. In view of the increasing uncertainty about the level of funding from our statutory funders the Trustees consider that they need to increase the reserve to £75,000. However there are currently insufficient free reserves to do so in these accounts. An objective for the coming year will be to try and secure additional income through targeted grant applications.

Home-Start South East Dorset

Trustees' Report

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and established systems to manage those risks.

Public Benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit. The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists.

The charity achieves its principal objects and purposes through running various family based projects. These benefits are directly related to the aims of the charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Structure, governance and management

Nature of governing document

Memorandum & Articles of Association 10/03/2005 and amended by Special Resolution 06/07/2006.

Recruitment and appointment of Trustees

Trustees come to Home-Start through personal recommendation, they may contact local CVS or REACH outlets to find a charity they are interested in supporting and then contact the Scheme. Interviews are held with the Chair and Chair of Personnel to investigate skills which the Scheme needs. Observation of a subcommittee and Board meeting follow and then a decision is made to commit to become a Trustee.

The Trustees are elected by the members at the Annual General Meeting in accordance with the Articles of Association. Potential trustees are nominated by the members. New trustees are briefed on their legal obligations under charity and company law and the governing document and are encouraged to attend appropriate training events. The trustees meet regularly to administer the charity.

Induction and training of Trustees

New trustees are introduced and nominated by the members to the Board and become members of one of the sub-committee groups.

The Trustees are then elected by the members at the Annual General Meeting in accordance with the Articles of Association. The Trustees meet regularly to administer the charity.

Home-Start South East Dorset

Trustees' Report

Future Plans

The Trustees acknowledge that in today's economic climate, acquiring funding is going to be extremely difficult. Therefore it is the intention of the Trustees to utilise 'unrestricted' reserves to maintain the service.

Financial Review

Gross income decreased by £12,185 from £126,039 to £113,854. Charitable activity expenditure increased from £124,205 last year to £134,830, resulting in net loss of £20,976 in unrestricted funds compared to a surplus last year of £1,834. Restricted funds carried forward include the property cost of £92,500, the property has subsequently been valued at £190,000 and the balance of £97,500 is included in designated funds per note 17. General reserves at the year end were £9,651, with £70,750 currently designated excluding the property fund (2017: £81,575). The trustees have maintained designated funds to cover known costs that will arise in the near future and potential funding delays and shortfalls.

We are grateful for all the funding we have received this year. Deferred income grants are listed at Note 14. Restricted funds are shown in Note 17.

The charity continues to be in need of unrestricted funding to be able to support its work and maintain future viability.

Small Companies

The report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Isobel Heaton
Trustee

Home-Start South East Dorset

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Home-Start South East Dorset for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Isobel Heaton
Trustee

Home-Start South East Dorset

Independent Examiner's Report to the trustees of Home-Start South East Dorset

Independent examiner's report to the trustees of Home-Start South East Dorset

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Home-Start South East Dorset

Statement of Financial Activities

Year Ended 31 March 2018

(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	2	8,949	-	8,949
Charitable activities	3	76,456	19,758	96,214
Other trading activities		7,918	-	7,918
Investment income	4	294	-	294
Other income	5	479	-	479
Total Income		<u>94,096</u>	<u>19,758</u>	<u>113,854</u>
Expenditure on:				
Charitable activities	6	<u>(105,303)</u>	<u>(29,527)</u>	<u>(134,830)</u>
Total Expenditure		<u>(105,303)</u>	<u>(29,527)</u>	<u>(134,830)</u>
Net expenditure		<u>(11,207)</u>	<u>(9,769)</u>	<u>(20,976)</u>
Net movement in funds		(11,207)	(9,769)	(20,976)
Reconciliation of funds				
Total funds brought forward		<u>189,108</u>	<u>102,269</u>	<u>291,377</u>
Total funds carried forward	17	<u><u>177,901</u></u>	<u><u>92,500</u></u>	<u><u>270,401</u></u>

Home-Start South East Dorset

Statement of Financial Activities

Year Ended 31 March 2018

(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	2	5,785	-	5,785
Charitable activities	3	45,717	61,331	107,048
Other trading activities		10,159	-	10,159
Investment income	4	460	-	460
Other income	5	2,587	-	2,587
Total Income		<u>64,708</u>	<u>61,331</u>	<u>126,039</u>
Expenditure on:				
Charitable activities	6	<u>(85,516)</u>	<u>(38,689)</u>	<u>(124,205)</u>
Total Expenditure		<u>(85,516)</u>	<u>(38,689)</u>	<u>(124,205)</u>
Net (expenditure)/income		<u>(20,808)</u>	<u>22,642</u>	<u>1,834</u>
Net movement in funds		(20,808)	22,642	1,834
Reconciliation of funds				
Total funds brought forward		<u>187,661</u>	<u>101,882</u>	<u>289,543</u>
Total funds carried forward	17	<u><u>166,853</u></u>	<u><u>124,524</u></u>	<u><u>291,377</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 17.

Home-Start South East Dorset

Balance Sheet

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	12	190,000	190,000
Current assets			
Debtors	13	10,962	567
Cash at bank and in hand		<u>121,810</u>	<u>149,493</u>
		132,772	150,060
Creditors: Amounts falling due within one year	14	<u>(52,371)</u>	<u>(48,683)</u>
Net current assets		<u>80,401</u>	<u>101,377</u>
Net assets		<u>270,401</u>	<u>291,377</u>
Funds of the charity:			
Restricted funds		92,500	124,524
Unrestricted income funds			
Unrestricted funds		<u>177,901</u>	<u>166,853</u>
Total funds	17	<u>270,401</u>	<u>291,377</u>

For the financial year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Isobel Heaton
Trustee

Company Registration Number: 05387939

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 April 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Home- Start South East Dorset is a company limited by guarantee in the United Kingdom. In the event of the charity been wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the charity is detailed in page 1 of the financial statements. The nature of the charity's operations and principle activities is the provision of services to asset parents and children in South East Dorset.

Home-Start South East Dorset meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Investment income is recognised as a receivable basis.

Charitable activities

Income from charitable activities includes some income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings and equipment	25% straight line basis

Non Depreciation of property

The freehold property is shown as deemed cost as explained in note 12. The Directors expect the property's value at the end of its useful life will not be less than this and therefore no depreciation is charged.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2018	2017
		£	£
Donations and legacies;			
Donations to major appeals	8,949	8,949	5,785
	<u>8,949</u>	<u>8,949</u>	<u>5,785</u>

The Trustees are very grateful for all the donations in respect of the 2017/18 financial year. Amounts over £400 are listed below:

	2018
	£
Rotary Club	3,400
Abbey Life	1,100
Charities Trust	750
Coles Miller Solicitors	705
St Mark's Church	500
Christchurch Borough Council	500
Other	1,994
Total	<u>8,949</u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £	£	£	£
Poole Borough Council	-	-	-	10,625
Bournemouth Borough Council (Turnaround)	4,000	-	4,000	5,296
Dorset CC Early years	14,250	-	14,250	15,000
Barnardos	4,850	-	4,850	4,800
BBC Children in need	11,674	-	11,674	9,996
The Big Lottery	-	19,758	19,758	39,076
H-S UK Army Fund	-	-	-	2,500
Alice Ellen Cooper Dean	-	-	-	5,000
The Valentine Trust	10,000	-	10,000	5,000
Dorset Community Foundation	3,628	-	3,628	-
Garfield Weston	7,500	-	7,500	-
DFM - Spot purchase	12,600	-	12,600	-
Talbot Village Trust	6,154	-	6,154	-
Other	1,800	-	1,800	9,755
	<u>76,456</u>	<u>19,758</u>	<u>96,214</u>	<u>107,048</u>

4 Investment income

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	<u>294</u>	<u>294</u>	<u>460</u>

5 Other income

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Fees and supplies	479	479	2,539
Rental income	-	-	48
	<u>479</u>	<u>479</u>	<u>2,587</u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

6 Expenditure on charitable activities

	Total 2018 £	Total 2017 £
Wages and Salaries	90,535	84,363
Staff NIC (Employers)	7,065	6,435
Staff Pensions (defined contributions)	2,023	2,422
Staff Training	1,153	1,050
Organisers expenses	3,570	3,174
Volunteer expenses	5,899	6,188
Rates	1,252	1,722
Light Heat and Power	1,996	1,548
Insurance	838	947
Repairs and maintenance	8,755	481
Telephone and Fax	1,679	1,489
Printing postage and stationery	2,999	2,758
Annual Levy	1,819	2,599
Sundry expenses	1,287	6,687
Haven expenses	52	86
Recruitment	874	195
Legal and professional fees	68	-
Governance costs (see note 7)	1,809	2,061
Fundraising costs	1,157	-
	<u>134,830</u>	<u>124,205</u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Independent Examiner's remuneration	1,600	1,600	1,968
Trustee and AGM expenses	208	208	93
	<u>1,808</u>	<u>1,808</u>	<u>2,061</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2018	2017
	£	£
Independent examiner's fees	<u>1,600</u>	<u>1,968</u>

9 Trustees' remuneration and expenses

During the year the charity made the following transactions with trustees:

Isobel Heaton

£420 (2017: £370) of expenses were reimbursed to Isobel Heaton during the year.

Patsy Glazier

£446 (2017: £Nil) of expenses were reimbursed to Patsy Glazier during the year.

Rowena Wilkes

£183 (2017: £Nil) of expenses were reimbursed to Rowena Wilkes during the year.

Jo Edom

£120 (2017: £Nil) of expenses were reimbursed to Jo Edom during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

10 Staff costs

The aggregate payroll costs were as follows:

	2018	2017
	£	£
Staff costs during the year were:		
Wages and salaries	90,535	84,363
Pension costs	7,065	6,435
Other staff costs	2,023	2,422
	<u>99,623</u>	<u>93,220</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2018	2017
	No	No
Average number of employees	<u>5</u>	<u>5</u>

3 (3 - 2017) of the above employees participated in the Defined Contribution Pension Schemes. 1 employee for only 1 month.

Contributions to the employee pension schemes for the year totalled £2,023 (2017- £2,422)

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £29,557 (2017 - £25,608).

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2017	<u>190,000</u>	<u>10,566</u>	<u>200,566</u>
At 31 March 2018	<u>190,000</u>	<u>10,566</u>	<u>200,566</u>
Depreciation			
At 1 April 2017	<u>-</u>	<u>10,566</u>	<u>10,566</u>
At 31 March 2018	<u>-</u>	<u>10,566</u>	<u>10,566</u>
Net book value			
At 31 March 2018	<u>190,000</u>	<u>-</u>	<u>190,000</u>
At 31 March 2017	<u>190,000</u>	<u>-</u>	<u>190,000</u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

Revaluation

The fair value of the company's land and buildings was revalued on 1 April 2014 by Sibbet Gregory - Chartered Surveyors, an independent valuer.

This has been treated as deemed cost in accordance with the option in FRS102 which has been adopted by the Directors.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £108,531 (2017 - £108,531).

13 Debtors

	2018 £	2017 £
Trade debtors	750	-
Prepayments and accrued income	10,212	567
	<u>10,962</u>	<u>567</u>

14 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	35,483	29,290
Deferred income	16,888	19,393
	<u>52,371</u>	<u>48,683</u>

Deferred income:

	2018 £	2017 £
Garfield Weston	-	7,500
Dorset Community Foundation	3,097	3,628
Alice Ellen Cooper Dean	5,000	-
Barnardos	4,900	4,850
Other	3,891	3,415
Total	<u>16,888</u>	<u>19,393</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,065 (2017 - £6,435).

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

16 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	26,064	70,996	(82,203)	(5,206)	9,651
<i>Designated</i>					
Funding shortfall contingency	50,000	-	-	-	50,000
Repairs to premises	5,000	-	-	-	5,000
Computer replacement	15,000	-	-	-	15,000
Staff training	750	-	-	-	750
Pension deficit	10,825	-	-	(10,825)	-
Service Level agreements	-	23,100	(23,100)	-	-
Property Reserve	81,469	-	-	16,031	97,500
	<u>163,044</u>	<u>23,100</u>	<u>(23,100)</u>	<u>5,206</u>	<u>168,250</u>
Total Unrestricted funds	<u>189,108</u>	<u>94,096</u>	<u>(105,303)</u>	<u>-</u>	<u>177,901</u>
Restricted funds					
Lottery funded building	92,500	-	-	-	92,500
Big lottery	9,769	19,758	(29,527)	-	-
Total restricted funds	<u>102,269</u>	<u>19,758</u>	<u>(29,527)</u>	<u>-</u>	<u>92,500</u>
Total funds	<u><u>291,377</u></u>	<u><u>113,854</u></u>	<u><u>(134,830)</u></u>	<u><u>-</u></u>	<u><u>270,401</u></u>

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Notes to the Financial Statements

Year Ended 31 March 2018

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	22,752	41,246	(2,061)	(35,873)	26,064
<i>Designated</i>					
Funding shortfall contingency	50,000	-	-	-	50,000
Repairs to premises	5,000	-	-	-	5,000
Computer replacement	15,000	-	-	-	15,000
Staff training	750	-	-	-	750
Pension deficit	12,690	-	-	(1,865)	10,825
Service Level agreements	-	45,717	(83,455)	37,738	-
Property Reserve	81,469	-	-	-	81,469
	<u>164,909</u>	<u>45,717</u>	<u>(83,455)</u>	<u>35,873</u>	<u>163,044</u>
Total unrestricted funds	<u>187,661</u>	<u>86,963</u>	<u>(85,516)</u>	<u>-</u>	<u>189,108</u>
Restricted funds					
Lottery funded building	92,500	-	-	-	92,500
Big lottery	9,382	39,076	(38,689)	-	9,769
Total restricted funds	<u>101,882</u>	<u>39,076</u>	<u>(38,689)</u>	<u>-</u>	<u>102,269</u>
Total funds	<u><u>289,543</u></u>	<u><u>126,039</u></u>	<u><u>(124,205)</u></u>	<u><u>-</u></u>	<u><u>291,377</u></u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2018

The specific purposes for which the funds are to be applied are as follows:

The lottery funded building restricted fund represents the funding of the premises by Big Lottery.

The Big Lottery restricted fund represents funds granted by the Big Lottery.

The funding shortfall contingency designated fund represents funds set aside for any temporary gap in funding.

The repairs to the premises designated fund represents funds set aside for repairs to the premises.

The computer replacement designated fund represents funds set aside to replace computer equipment as needed.

The staff training designated fund represents funds set aside for training of staff members.

The service level agreement designated fund represents service agreement income and spending as well as the contribution from unrestricted funds via transfer.

The revaluation reserve designated fund represents the non - distributable revaluation reserve resulting from the revaluation of the property at transition date 01/04/2014.

Funds have been transferred to service level agreement designated fund to cover excess of spending over income.

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds £
	General £	Designated £		
Tangible fixed assets	-	97,500	92,500	190,000
Current assets	62,022	70,750	-	132,772
Current liabilities	(52,371)	-	-	(52,371)
Total net assets	<u>9,651</u>	<u>168,250</u>	<u>92,500</u>	<u>270,401</u>

19 Related party transactions

There were no related party transactions in the year.

Control

The charity is controlled by the Trustees who are all directors of the company.