

Home-Start South East Dorset

**Annual Report and Financial Statements
Year Ended 31 March 2017**

Company registration number: 05387939

Charity registration number: 1109046

Home-Start South East Dorset

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Home-Start South East Dorset

Trustees Report

Reference and Administrative Details

Trustees

Ms Kimberly Alder (appointed 10 November 2016)
Shami Duggal
Jo Edom
Patsy Glazier
Isobel Heaton
Elizabeth Lees
Anne Maclennan (resigned 9 November 2016)
Brian Martin (resigned 31 March 2017)
Mr Keith Ralph (appointed 10 November 2016)
Jennifer Thompson
Jenny Way
Rowena Wilkes

Secretary Wendy Staples

Advisors

Gill Basevi, Advisor - Dorset Healthcare Trust
Jon Dilling, Family Representative
Val Pitman, Volunteer Representative
James Wilkin (resigned 2016), Advisor

Registered/ Principal Office 1462 Wimborne Road
Kinson
Bournemouth
BH10 7AS

Company Registration Number 05387939

Charity Registration Number 1109046

Bankers Lloyds
Bournemouth

CCLA
85 Queen Victoria Street
London

Independent Examiner PKF Francis Clark
Chartered Accountants
Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Home-Start South East Dorset

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2017.

Objects

The objects set out in the Governing Document are:

- to safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- to prevent cruelty to or maltreatment of children
- to relieve sickness, poverty and need amongst children and parents of children
- to promote the education of the public in better standards of child care within the area of South East Dorset

Activities

During 2016-17 Home-Start supported a total of 186 families on a weekly basis.

Our approach is to offer the support of a comprehensively trained home visiting volunteer, who has parenting experience, to another parent who is facing difficulties. The volunteers' ability to offer friendship, practical help and support enables families to cope with the pressures they are facing and can often be enough to reduce the potential for family breakdown and child abuse.

We also facilitated 2 weekly 'Haven' family groups one at our premises in Kinson and other out of the Winton Children's Centre with referred families meeting to share experiences and participate in facilitated discussions and creative play activities.

During the year we trained 24 new volunteers and typically had 85 volunteers available to support families via one to one support in the home, within the family groups, in office helping with admin or as part of the fund raising events team.

This year a total of 488 children were supported by Home-Start South East Dorset.

We have a sophisticated monitoring system that enables the outcomes with families to be measured and assessed but the value of our services is best described by the many letters of thanks that we receive, a typical quote being;

'We feel that this organisation is terrific – the volunteer showed genuine care and compassion to our family and offered much needed support in the early chaotic months'

'Very friendly people, that don't judge. They all offered more support than I thought they would. Definitely helped me and my children through very difficult times'

Reserves Policy

The Trustees have previously maintained a designated reserve of £50,000 in order to maintain service levels in case there are gaps in funding and to meet redundancy and running costs. In view of the increasing uncertainty about the level and timing of funding from our statutory funders the Trustees consider that they need to increase this reserve to £75,000. However there are currently insufficient free reserves to do so in these accounts. An objective for the coming year will be to try and secure additional unrestricted income through fund raising activities.

Home-Start South East Dorset

Trustees Report

Risk Management

The Trustees have identified and reviewed the major risks to which the Charity is exposed and established systems to manage those risks.

Public Benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit. The paragraphs above set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists.

The charity achieves its principal objects and purposes through running various family based projects. These benefits are directly related to the aims of the charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Structure, governance and management

Nature of governing document

Memorandum & Articles of Association 10/03/2005 and amended by Special Resolution 06/07/2006.

Recruitment and appointment of Trustees

Trustees come to Home-Start through personal recommendation, they may contact local CVS or REACH outlets to find a charity they are interested in supporting and then contact the Scheme. Interviews are held with the Chair and Chair of Personnel to investigate skills which the Scheme needs. Observation of a subcommittee and Board meeting follow and then a decision is made to commit to becoming a Trustee.

The trustees are elected by the members at the Annual General Meeting in accordance with the Articles of Association. Potential trustees are nominated by the members. New trustees are briefed on their legal obligations under charity and company law and the governing document and are encouraged to attend appropriate training events. The trustees meet regularly to administer the charity.

Induction and training of Trustees

New Trustees are introduced and nominated by the members to the Board and become members of one of the sub-committee groups.

They are briefed on their legal obligations under charity and company law and the governing document and are encouraged to attend appropriate training events.

The Trustees are then elected by the members at the Annual General Meeting in accordance with the Articles of Association. The Trustees meet regularly to administer the charity.

Home-Start South East Dorset

Trustees Report

Future Plans

The Trustees acknowledge that in today's economic climate, acquiring funding is going to be extremely difficult. Therefore it is the intention of the Trustees to utilise 'unrestricted' reserves to maintain the service.

Financial Review

Gross income decreased by £15,920 from £141,959 to £126,039. Charitable activity expenditure decreased from £135,051 last year to £124,205, resulting in net income of £1,834 in unrestricted funds compared to a surplus last year of £6,908. Restricted funds carried forward total £102,269 per note 17. General reserves at the year end were £26,064 (2016: £22,752). The trustees have maintained designated funds to cover known costs that will arise in the near future, potential funding delays and shortfalls and a deficit on the staff pension scheme as shown in Note 17.

We are very grateful for all the funding we have received this year. Deferred income grants are listed at Note 14. Restricted funds are shown in Note 17 including the Big Lottery donation which has been partly carried forward.

The charity continues to be in need of unrestricted funding to be able to support its work and maintain future viability.

Small Companies

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 21 June 2017 and signed on its behalf by:

.....
Jenny Way
Trustee

Home-Start South East Dorset

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Home-Start South East Dorset for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 21 June 2017 and signed on its behalf by:

.....
Jenny Way
Trustee

Home-Start South East Dorset

Independent Examiner's Report

I report on the accounts of the Charity for the year ended 31 March 2017 which are set out on pages 8 to 24 .

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Home-Start South East Dorset

Independent Examiner's Report

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
N Love ACA FCCA (a partner of) PKF Francis Clark
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

21 June 2017

Home-Start South East Dorset

Statement of Financial Activities

Year Ended 31 March 2017

(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	2	5,785	-	5,785
Charitable activities	3	67,972	39,076	107,048
Other trading activities		10,159	-	10,159
Investment income	4	460	-	460
Other income	5	2,587	-	2,587
Total Income		<u>86,963</u>	<u>39,076</u>	<u>126,039</u>
Expenditure on:				
Charitable activities	6	<u>(85,516)</u>	<u>(38,689)</u>	<u>(124,205)</u>
Total Expenditure		<u>(85,516)</u>	<u>(38,689)</u>	<u>(124,205)</u>
Net income		<u>1,447</u>	<u>387</u>	<u>1,834</u>
Net movement in funds		1,447	387	1,834
Reconciliation of funds				
Total funds brought forward		<u>187,661</u>	<u>101,882</u>	<u>289,543</u>
Total funds carried forward	17	<u><u>189,108</u></u>	<u><u>102,269</u></u>	<u><u>291,377</u></u>

Home-Start South East Dorset

Statement of Financial Activities

Year Ended 31 March 2017

(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2016 £
Income and Endowments from:				
Donations and legacies	2	11,725	-	11,725
Charitable activities	3	81,306	38,470	119,776
Other trading activities		6,514	-	6,514
Investment income	4	378	-	378
Other income	5	3,566	-	3,566
Total Income		<u>103,489</u>	<u>38,470</u>	<u>141,959</u>
Expenditure on:				
Charitable activities	6	<u>(96,581)</u>	<u>(38,470)</u>	<u>(135,051)</u>
Total Expenditure		<u>(96,581)</u>	<u>(38,470)</u>	<u>(135,051)</u>
Net income		<u>6,908</u>	<u>-</u>	<u>6,908</u>
Net movement in funds		6,908	-	6,908
Reconciliation of funds				
Total funds brought forward		<u>180,753</u>	<u>101,882</u>	<u>282,635</u>
Total funds carried forward	17	<u><u>187,661</u></u>	<u><u>101,882</u></u>	<u><u>289,543</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2016 is shown in note 17.

Home-Start South East Dorset

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	12	190,000	190,000
Current assets			
Debtors	13	567	533
Cash at bank and in hand		<u>149,493</u>	<u>140,415</u>
		150,060	140,948
Creditors: Amounts falling due within one year	14	<u>(48,683)</u>	<u>(41,405)</u>
Net current assets		<u>101,377</u>	<u>99,543</u>
Net assets		<u>291,377</u>	<u>289,543</u>
Funds of the Charity:			
Restricted income funds		(102,269)	(101,882)
Unrestricted income funds			
Unrestricted income funds		<u>(189,108)</u>	<u>(187,661)</u>
Total funds	17	<u>(291,377)</u>	<u>(289,543)</u>

For the financial year ending 31 March 2017 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 21 June 2017 and signed on their behalf by:

.....
Jenny Way
Trustee

Company Registration Number: 05387939

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 April 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Home- Start South East Dorset is a company limited by guarantee in the United Kingdom. In the event of the charity been wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the charity is detailed in page 1 of the financial statements. The nature of the charity's operations and principle activities is the provision of services to asset parents and children in South East Dorset.

Home-Start South East Dorset meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements

The following judgements (apart from these involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Value of freehold property

Deferred income calculation

Actuarial deficit

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Investment income

Investment income is recognised as a receivable basis

Charitable activities

Income from charitable activities includes some income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings and equipment	25% straight line basis

Non Depreciation of property

The freehold property is shown as deemed cost as explained in note 12. The Directors expect the property's value at the end of its useful life will not be less than this and therefore no depreciation is charged.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds are resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2017	2016
		£	£
Donations and legacies;			
Donations to major appeals	5,785	5,785	11,725
	<u>5,785</u>	<u>5,785</u>	<u>11,725</u>

The Trustees are very grateful for all the donations in respect of the 2016/17 financial year. Amounts over £400 are listed below:

	2017
	£
Littledown Harrier	1,300
Blackmore Vale	703
Poole Bay Rotary	515
Nationwide	500
J P Morgan	500
Other	2,267
Total	<u>5,785</u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	General			
	£	£	£	£
Poole Borough Council	10,625	-	10,625	22,500
Bournemouth Borough Council (Turnaround)	5,296	-	5,296	21,449
Dorset CC Early years	15,000	-	15,000	15,000
Barnardos	4,800	-	4,800	9,400
BBC Children in need	9,996	-	9,996	9,833
The Big Lottery	-	39,076	39,076	38,470
H-S UK Army Fund	2,500	-	2,500	-
Alice Ellen Cooper Dean	5,000	-	5,000	-
The Valentine Trust	5,000	-	5,000	-
Other	9,755	-	9,755	3,124
	<u>67,972</u>	<u>39,076</u>	<u>107,048</u>	<u>119,776</u>

4 Investment income

	Unrestricted funds	Total 2017	Total 2016
	General		
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>460</u>	<u>460</u>	<u>378</u>

5 Other income

	Unrestricted funds	Total 2017	Total 2016
	General		
	£	£	£
Fees and supplies	2,539	2,539	2,866
Rental income	<u>48</u>	<u>48</u>	<u>700</u>
	<u>2,587</u>	<u>2,587</u>	<u>3,566</u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

6 Expenditure on charitable activities

	Total 2017 £	Total 2016 £
Wages and Salaries	84,363	89,310
Staff NIC (Employers)	6,435	6,515
Staff Pensions (defined contributions)	2,422	3,680
Staff Training	1,050	2,819
Organisers expenses	3,174	2,530
Volunteer expenses	6,188	5,442
Rates	1,722	1,346
Light Heat and Power	1,548	1,897
Insurance	947	1,086
Repairs and maintenance	481	3,317
Equipment repairs and renewals	-	881
Telephone and Fax	1,489	1,679
Printing postage and stationery	2,758	4,551
Annual Levy	2,599	2,558
Sundry expenses	6,687	5,312
Haven expenses	86	88
Recruitment	195	18
Legal and professional fees	-	(70)
Governance costs (see note 7)	2,061	2,092
	<u>124,205</u>	<u>135,051</u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total	Total
	General	2017	2016
	£	£	£
Independent Examiner's remuneration	1,968	1,968	1,800
Trustee and AGM expenses	93	93	292
	<u>2,061</u>	<u>2,061</u>	<u>2,092</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2017	2016
	£	£
Independent examiner's fees	<u>1,968</u>	<u>1,800</u>

9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees:

Isobel Heaton

£370 (2016: £Nil) of expenses were reimbursed to Isobel Heaton during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

10 Staff costs

The aggregate payroll costs were as follows:

	2017	2016
	£	£
Staff costs during the year were:		
Wages and salaries	84,363	89,310
Pension costs	6,435	6,515
Other staff costs	2,422	3,680
	<u>93,220</u>	<u>99,505</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year was as follows:

	2017	2016
	No	No
Average number of Employees	<u>5</u>	<u>6</u>

3 (3 2016) of the above employees participated in the Defined Contribution Pension Schemes. 1 employee for only 1 month.

Contributions to the employee pension schemes for the year totalled £2,422 (2015- £3,680)

No employee received employment of more that £60,000 during the year.

The total employee benefits of the key management personnel of the Charity were £25,608 (2016 - £25,825).

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

11 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2016	<u>190,000</u>	<u>10,566</u>	<u>200,566</u>
At 31 March 2017	<u>190,000</u>	<u>10,566</u>	<u>200,566</u>
Depreciation			
At 1 April 2016	<u>-</u>	<u>10,566</u>	<u>10,566</u>
At 31 March 2017	<u>-</u>	<u>10,566</u>	<u>10,566</u>
Net book value			
At 31 March 2017	<u>190,000</u>	<u>-</u>	<u>190,000</u>
At 31 March 2016	<u>190,000</u>	<u>-</u>	<u>190,000</u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

Revaluation

The fair value of the company's Land was revalued on 1 April 2014 by Sibbet Gregory - Chartered Surveyors, an independent valuer.

This has been treated as deemed cost in accordance with the option in FRS102 which has been adopted by the Directors .

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £108,531 (2016 - £108,531).

13 Debtors

	2017	2016
	£	£
Trade debtors	-	228
Prepayments	567	305
	<u>567</u>	<u>533</u>

14 Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals	29,290	22,456
Deferred income	19,393	18,949
	<u>48,683</u>	<u>41,405</u>

Deferred income:	2017	2016
	£	£
Bournemouth Borough Council	-	404
Barnardos	4,850	4,800
Other	14,543	13,745
Total	<u>19,393</u>	<u>18,949</u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

15 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £2,422 (2016 - £3,810).

There were no outstanding or prepaid contributions at the end of the financial year (2016: £Nil).

Per note 17 there was no transfer to the pension deficit reserve. The transfer in 2016 represents an increase in employer debt on withdrawal, per an actuarial report. However, given the variability of financial markets, this estimation could be markedly different from any actual quotation.

Contributions totalling £nil (2016 £nil) were payable to the scheme at the end of the year and are included in creditors.

16 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

17 Funds

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
Unrestricted income fund	22,752	41,246	(2,061)	(35,873)	26,064
<i>Unrestricted designated funds</i>					
Funding shortfall contingency	50,000	-	-	-	50,000
Repairs to premises	5,000	-	-	-	5,000
Computer replacement	15,000	-	-	-	15,000
Staff training	750	-	-	-	750
Pension deficit	12,690	-	-	(1,865)	10,825
Service Level agreements	-	45,717	(83,455)	37,738	-
Revaluation Reserve	81,469	-	-	-	81,469
	<u>164,909</u>	<u>45,717</u>	<u>(83,455)</u>	<u>35,873</u>	<u>163,044</u>
Total unrestricted funds	<u>187,661</u>	<u>86,963</u>	<u>(85,516)</u>	<u>-</u>	<u>189,108</u>
Restricted funds					
Lottery funded building	92,500	-	-	-	92,500
Big lottery	9,382	39,076	(38,689)	-	9,769
Total restricted funds	<u>101,882</u>	<u>39,076</u>	<u>(38,689)</u>	<u>-</u>	<u>102,269</u>
Total funds	<u>289,543</u>	<u>126,039</u>	<u>(124,205)</u>	<u>-</u>	<u>291,377</u>

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Notes to the Financial Statements

Year Ended 31 March 2017

	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2016 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
Unrestricted income fund	16,408	25,307	(2,092)	(16,871)	22,752
<i>Unrestricted designated funds</i>					
Funding shortfall contingency	50,000	-	-	-	50,000
Repairs to premises	5,000	-	-	-	5,000
Computer replacement	15,000	-	-	-	15,000
Staff training	750	-	-	-	750
Pension deficit	12,126	-	-	564	12,690
Service Level agreements	-	78,182	(94,489)	16,307	-
Revaluation Reserve	81,469	-	-	-	81,469
	<u>164,345</u>	<u>78,182</u>	<u>(94,489)</u>	<u>16,871</u>	<u>164,909</u>
Total unrestricted funds	<u>180,753</u>	<u>103,489</u>	<u>(96,581)</u>	<u>-</u>	<u>187,661</u>
Restricted funds					
Lottery funded building	92,500	-	-	-	92,500
Big lottery	9,382	39,076	(39,076)	-	9,382
Total restricted funds	<u>101,882</u>	<u>39,076</u>	<u>(39,076)</u>	<u>-</u>	<u>101,882</u>
Total funds	<u><u>282,635</u></u>	<u><u>142,565</u></u>	<u><u>(135,657)</u></u>	<u><u>-</u></u>	<u><u>289,543</u></u>

Home-Start South East Dorset

Notes to the Financial Statements

Year Ended 31 March 2017

The specific purposes for which the funds are to be applied are as follows:

The lottery funded building restricted fund represents the funding of the premises by Big Lottery.

The Big Lottery restricted fund represents funds granted by the Big Lottery

The funding shortfall contingency designated fund represents funds set aside for any temporary gap in funding.

The repairs to the premises designated fund represents funds set aside for repairs to the premises.

The computer replacement designated fund represents funds set aside to replace computer equipment as needed.

The staff training designated fund represents funds set aside for training of staff members.

The pension deficit reserve designated fund represents the estimated deficit in the charities defined contribution scheme at balance date .

The service level agreement designated fund represents service agreement income and spending as well as the contribution from unrestricted funds via transfer.

The revaluation reserve designated fund represents the non - distributable revaluation reserve resulting from the revaluation of the property at transition date 01/04/2014.

Funds have been transferred to service level agreement designated fund to cover excess of spending over income.

18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds £
	General funds £	Designated funds £		
Tangible fixed assets	97,500	-	92,500	190,000
Current assets	56,851	83,440	9,769	150,060
Current liabilities	<u>(48,683)</u>	<u>-</u>	<u>-</u>	<u>(48,683)</u>
Total net assets	<u>105,668</u>	<u>83,440</u>	<u>102,269</u>	<u>291,377</u>

19 Related party transactions

There were no related party transactions in the year.

Control

The charity is controlled by the Trustees who are all directors of the company.